

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,795.9	-117.3	-0.51%
BSE Sensex	75,311.1	-424.9	-0.56%
GIFT Nifty*	22,690.0	-102.0	-0.45%
Dow Jones	44,176.7	-450.9	-1.01%
S&P 500	6,117.5	-26.6	-0.43%
NASDAQ Comp.	19,962.4	-93.9	-0.47%
FTSE 100	8,663.0	-49.6	-0.57%
CAC 40	8,122.6	12.0	0.15%
DAX	22,287.6	-27.1	-0.12%
Shanghai*	3,376.7	-2.5	-0.07%
Nikkei 225*	38,730.6	52.6	0.14%
Hang Seng*	22,577.0	-367.3	-1.6%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	72.4	-0.2	-0.23%
Oil (Brent)	76.4	-0.2	-0.29%
Gold	2,936.5	-2.0	-0.07%
Silver	33.0	0.0	-0.12%
Copper	9,532.1	106.2	1.13%
Cotton	0.66	0.00	0.15%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	0.00	-0.43
USD/INR	86.70	0.03	0.03
GBP/INR	109.69	0.37	0.34
EUR/INR	90.78	0.33	0.37
DXI Index	106.67	0.30	0.28

VIX	Value	Change (Pts)	Change (%)
India VIX	14.53	-0.15	-1.02%
S&P 500 VIXApr 24	15.66	0.39	2.55%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.710	0.024
US 10-Year Yield	4.495	-0.028

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 117 points lower at 22,795 on Friday.

**Balrampur Chini Mills:**

The company commenced India's first PLA biopolymer plant in Kumbhi, Uttar Pradesh, with a ₹2,850 crore investment and 80,000 TPA capacity.

**Coal India:**

The company signed a non-binding SHA term sheet with EDF India to form a JV for PSP and renewable energy projects in India and nearby regions.

**Diamond Power Infrastructure:**

The company commenced a Medium Voltage extrusion line at Vadodara, adding 175 km/month capacity, targeting 1,350 km/month by September 2025.

**GNA Axles:**

The company incorporated a wholly owned subsidiary, G N A Mobility, for manufacturing auto components with an initial capital of ₹10 lakh.

**KP Energy:**

The company commissioned a 2.8 MW wind power project at Vagra, Bharuch, increasing its IPP capacity to 48.5 MW.

**Lemon Tree Hotels:**

The company signed a license agreement for Lemon Tree Resort, Chittorgarh, Rajasthan, with 98 rooms, set to start operations in FY26.

**Oil India:**

The company signed an MoU with MECL to jointly explore and develop critical mineral blocks in India and overseas, including the Phop Graphite-Vanadium block in Arunachal Pradesh.

**PI Industries:**

The company partnered with C-CAMP for exclusive biocontrol technologies, AphidControl and XanthoControl, targeting major agricultural pests and diseases.

**SRF:**

The company commissioned and capitalized the remaining part of its Fluorocarbon Refrigerant Gas expansion at Dahej for ₹361 crores.

**Swiggy:**

The company approved an investment of ₹1,000 crores in Scootsy Logistics via rights issue for working capital and business expansion.

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